[01:36.000 --> 01:56.000] I'm presenting the, I'm pleased to let you know that we have eventually caught up with
[01:56.000 --> 02:01.000] our bank reconciliation up to end of August.
[02:03.560 --> 02:07.700] So what I'm presenting to you is the financial report
[02:07.700 --> 02:11.460] from January through end of August.
[02:11.460 --> 02:14.520] And I'm presenting this one in a summary form
[02:14.520 --> 02:17.020] that will be, I'll be touching funds.
[02:17.020 --> 02:20.360] So it will be general fund, then funds, then funds.
[02:20.360 --> 02:25.360] Then come on the 13th of October,
[02:26.520 --> 02:30.560] I'll be bringing to you budget amendment.
[02:30.560 --> 02:35.560] You'll see some of the detailed report that you have.
[02:35.560 --> 02:39.320] Some funds were not budgeted.
[02:39.320 --> 02:42.760] And this is an issue that was there in 2024,
[02:42.760 --> 02:45.740] where it brought up that there was an expenditure
[02:45.740 --> 02:49.900] of over 32 million, which did not have
[02:50.360 --> 02:53.320] revenue, which is not correct.
[02:53.320 --> 02:57.240] So budget amendment for each budget to balance,
[02:57.240 --> 03:01.200] it has to have revenues and expenses.
[03:01.200 --> 03:05.320] And that's what we'll be doing on the 13th of October
[03:05.320 --> 03:07.620] for our budget of 2025.
[03:07.620 --> 03:10.860] Because it's still 2025, we have some funds that,
[03:11.720 --> 03:13.720] we have revenues, but they were not brought
[03:13.720 --> 03:17.720] before council for it to be approved.
[03:17.720 --> 03:18.520] By the end of October,
[03:18.520 --> 03:19.520] by the end of October,
[03:19.520 --> 03:25.220] I'll be presenting our quarterly report for September and that one will be in
[03:25.220 --> 03:30.640] details so that's when you have general fund in details every department will be
[03:30.640 --> 03:36.980] presented but today to be a summary of funds yes sir
[03:42.460 --> 03:49.040] so the first one here will be the revenues general fund revenues general
[03:49.040 --> 03:55.760] fund we budgeted for two twenty nine point two million that's general fund
[03:55.760 --> 04:03.560] and as of end of August we are at fourteen point two million that's
[04:03.560 --> 04:08.780] general fund and as you see the second one is that's a property and the
[04:08.780 --> 04:15.560] evidence they didn't budget there was no budget but on the corresponding side on
[04:15.560 --> 04:18.700] year to date you'll find that we have received there
[04:19.040 --> 04:25.240] nine million nine thousand so budgeted nothing they
[04:25.260 --> 04:28.780] didn't estimate anything but we have received those are the things that will
[04:28.780 --> 04:37.560] be correcting come September October 13th just to make sure that we have
[04:37.560 --> 04:42.540] received revenues therefore there should be a budget and it has to come before
[04:42.540 --> 04:49.040] Council for you to approve it then we have red speed fund that's a new fund
[04:49.040 --> 04:56.840] so far as you know that we amended this one after the adoption of the 2025 budget so that one we
[04:56.840 --> 05:11.860] budgeted for 1.5 and we have received so far as year to date as end of August then we have

[05:11.860 --> 05:19.320] upper funds upper funds you see in revenues there's zero that we budgeted and we have received
[05:19.320 --> 05:25.800] nothing but when we go to expenses you find out that there are a lot of expenses that have
[05:25.800 --> 05:34.500] occurred only upper funds because it is it was not there we spent it in general fund but projects
[05:34.500 --> 05:41.660] are still there because we are required to go with the upper funds until 2026 that's when
[05:41.660 --> 05:41.840] upper funds are still there.
[05:41.860 --> 05:54.360] I will not be going to each and every fund in there I'll also go down the line there is URA
[05:54.360 --> 06:02.200] URA is the what we budgeted for that's the money it's a revenue but that will be transfers from
[06:02.200 --> 06:08.760] general fund to pay the debt that we have and that's the reason why you see that there's nothing
[06:08.760 --> 06:10.680] that we have received on URA.
[06:11.440 --> 06:24.720] Other URA we zero we yeah we budgeted what amount you are seeing that amount is what we will transfer
[06:24.720 --> 06:30.800] to pay our debt to service our debt so on the revenue year to date there is nothing because we
[06:30.800 --> 06:36.060] don't expect anything in other ways we have not yet transferred to pay the debt right.
[06:36.060 --> 06:36.580] Got you.
[06:37.980 --> 06:40.460] The other concern that we have I think is that we have a lot of money that we have not yet transferred to pay the debt right.
[06:40.460 --> 06:40.520] Okay.
[06:40.520 --> 06:40.580] Okay.
[06:40.580 --> 06:40.640] Okay.
[06:40.640 --> 06:40.660] Okay.
[06:40.680 --> 06:49.800] i've put it in the report is the uh enterprise funds or enterprise funds that see water sewer
[06:51.320 --> 06:59.080] storm water and sanitation the revenues are all down regardless of sanitation it's the amount of
[06:59.080 --> 07:05.320] money we receive revenues we receive from there they come from uh billing taxes are not yet out
[07:05.320 --> 07:13.720] but still revenues are going down so we'll have to assess and find out um what the issue about that
[07:13.720 --> 07:21.640] and it will keep you posted all the three revenues are down uh then we have the last one that i'll
[07:21.640 --> 07:27.960] have is uh the conf no the conference center conference center we discussed during the
[07:29.960 --> 07:33.880] retreat that the biggest
[07:34.840 --> 07:35.320] expense
[07:35.320 --> 07:41.880] that is in the conference center is the personnel personnel is put in the conference center instead
[07:41.880 --> 07:48.760] of putting it into event it's about 500 and something so we are going to move that to put them
[07:48.760 --> 07:56.520] into events personnel so that at least we should be talking about 200 200 and something for revenues
[07:56.520 --> 08:04.360] for um the conference center but now it's talking about 700 and the biggest there is the personnel
[08:04.360 --> 08:05.080] from events
[08:05.880 --> 08:14.440] and then we have the amp theater that we budgeted for 2.6 and 2.6 we

have received a million
[08:15.080 --> 08:23.080] and we still have got some um concepts to come so that will be up to october then who
[08:23.080 --> 08:29.720] assess how much but we are half of almost closer to half of what we budgeted for
[08:29.720 --> 08:29.960] budget amendment will clear out this one when we do budget amendments so that the negatives will go to the conference center, I know this one is the most Madame talked about in the last three minutes glaube, I don't think so that's the reason I mean it has not done much but it will be hateful, I saw one of the event wasn't opposed noodles supporter or the staff member, so if two members will say yes Do you think there have any objection or no objection, you have any disputes or you have your volumes? yes, I don't see any objection, I would like a third Germany to take the poets to theroffen and the third Language, they said that the firstoc same
[08:29.960 --> 08:34.460] AMENDMENT WILL CREATE OUT THIS ONE WHEN WE DO BUDGET AMENDMENT SO THAT THE
[08:34.460 --> 08:39.740] NEGATIVES WILL GO OUT WE'LL TRANSFER MONEY FROM GENERAL FUND TO MAKE IT UP
[08:39.740 --> 08:49.220] FOR THE SHORT FORES IN REVENUES I'M MOVING FROM REVENUES IF THERE'S ANY
[08:49.220 --> 08:53.160] QUESTION OR COMMENT ON REVENUES ANY QUESTION FOR REVENUES AT ALL COUNCIL
[08:53.160 --> 08:58.520] I MEAN THIS IS THE PRESENTATION WE RECEIVED THAT PRETTY MUCH I MEAN WE
[08:58.520 --> 09:03.480] REVIEWED THESE NUMBERS AT THE AT THE RETREAT SO JUST KIND OF UNDERSTANDING
[09:03.480 --> 09:09.980] IS IT JUST IT'S JUST A NEED TO JUST THIS IS PRETTY MUCH WHAT YOU SENT US IN THE
[09:09.980 --> 09:18.640] EMAIL RIGHT THAT IS CORRECT AND I ADDED YOU DETAILS THAT IS TRUE YES EXACTLY
[09:18.640 --> 09:24.860] OKAY GO AHEAD THEN WE GET INTO THE EXPENSES GENERAL FUND AS YOU SEE GENERAL
[09:24.860 --> 09:28.520] FUND WHAT WE HAVE RECEIVED AND WHAT WE HAVE SPENT SO GENERAL FUND
[09:28.520 --> 09:34.560] REVENUES AND GENERAL FUND EXPENSES ARE ALMOST THE SAME 14 MILLION 14 MILLION
[09:34.560 --> 09:40.340] HOWEVER ON REVENUES THEY MAY BE 14 MILLION BUT REMEMBER THAT THE BIG CHUNKS
[09:40.340 --> 09:45.760] OF THE REVENUES OF GENERAL FUND WE HAVE NOT YET RECEIVED SO YOU HAVE SALES TAX
[09:45.760 --> 09:52.740] WE ARE ONE MONTH BEHIND THEN WE HAVE INSURANCE PREMIUMS THAT IS THE 3.5
[09:52.740 --> 09:57.920] MILLION WE ARE YET TO RECEIVE IN NOVEMBER THEN WE HAVE PROPERTY TAX ABOUT
[09:58.520 --> 10:06.000] 7.4 MILLION IS YET TO BE RECEIVED I THINK IN DECEMBER SO REVENUE MAY BE
[10:06.000 --> 10:15.000] DOWN BUT WE WILL CATCH UP AS WE GO RECEIVING THOSE THREE BIG REVENUES
[10:15.000 --> 10:21.540] THAT'S A PREMIUM INSURANCE SALES TAX AS WELL AS THE PROPERTY TAX
[10:21.540 --> 10:28.520] EXCUSE ME IT CERTAINLY LOOKS LIKE THE T SPLUS IS OVER PERFORMING WITH A 5.6
[10:28.520 --> 10:33.700] MILLION DOLLAR PROJECTION AND WE'VE ALREADY COLLECTED THAT'S ANOTHER ONE
[10:33.700 --> 10:39.900] YOU SEE THERE THAT ON EXPENSES WE DIDN'T BUDGET ANYTHING BUT WE HAVE SPENT

[10:39.900 --> 10:44.260] MONEY AND THOSE ARE THE THINGS THAT WILL CORRECT WE WILL BE CORRECTING THROUGH
[10:44.260 --> 10:49.280] BUDGET AMENDMENT ON REVENUES YOU SEE THAT WE HAVE RECEIVED MONEY ON REVENUES
[10:49.280 --> 10:54.200] BUT ON EXPENSES WE DIDN'T BUDGET SO WE DIDN'T BUDGET REVENUES AND WE DIDN'T
[10:54.200 --> 10:58.500] BUDGET EXPENSES BUT WE HAVE RECEIVED AND WE ARE SPENDING MONEY ON REVENUES
[10:58.520 --> 11:02.980] AND WE ARE SPENDING BUT CERTAINLY IN THE PAST WITH THIS
[11:02.980 --> 11:09.960] PARTICULAR SITUATION THIS IS YEAR TO DATE I THINK THE LAST COUNT WE HAD
[11:09.960 --> 11:15.640] MAYBE 15 OR 16 MILLION DOLLARS IN THE ACCOUNT AND WE RECEIVED THIS AMOUNT
[11:15.640 --> 11:21.540] THIS YEAR SO IT CERTAINLY IS EVEN THOUGH IT MIGHT BE TRENDING THAT WAY WE
[11:21.540 --> 11:25.440] NEED TO GET SOME OF THESE PROJECTS DONE WHICH I ANTICIPATE WE WILL ACTUALLY DO
[11:25.440 --> 11:28.500] BECAUSE WE HAVE MONEY IN THE BANK BUT THESE NUMBERS
[11:28.500 --> 11:34.140] CAN BE DECEPTIVE BECAUSE IT LOOKS LIKE WE ARE CERTAINLY EXCEEDING WHAT THE
[11:34.140 --> 11:39.180] PROJECTION WAS AND WHEN YOU LOOK AT IT YEAR TO DATE OR YEAR TO YEAR IT MIGHT
[11:39.180 --> 11:43.860] LOOK LIKE IT'S BALANCING BUT IN THE PAST BECAUSE WE HAVEN'T SPENT THOSE FUNDS
[11:43.860 --> 11:46.960] WE HAVE ACCUMULATED QUITE A BIT.
[11:46.960 --> 11:55.880] AS WE SAID THAT THERE WERE TWO SETS OF REPORTS THAT WERE BEING MADE AND THE
[11:55.880 --> 11:58.500] REPORTS THAT WERE BEING GIVEN TO YOU TO MAKE WISE DECISIONS.
[11:58.500 --> 12:08.540] SO WE MISLED YOU BUT HOPEFULLY THESE ONES I DID BRING THEM INTENTIONALLY SO THAT YOU
[12:08.540 --> 12:13.120] CAN SEE THEM WHEN WE MAKE BUDGET AMENDMENT ALL THESE ZILLOWS WILL BE GONE.
[12:13.120 --> 12:17.920] I JUST WANT EVERYBODY TO KNOW WHERE YOU ARE PULLING THE MONEY FROM.
[12:17.920 --> 12:22.400] YOU ARE PULLING THE MONEY FROM BECAUSE THE MONEY IS IN THE BANK IN THESE VARIOUS ACCOUNTS.
[12:22.400 --> 12:26.100] YOU WILL BE ABLE TO PULL THE MONEY ON THE BUDGET TRANSFERS BECAUSE THE MONEY HAS ALREADY
[12:26.100 --> 12:27.100] BEEN COLLECTED.
[12:27.100 --> 12:28.100] AND T-SPLICE.
[12:28.500 --> 12:34.780] AND YOU ARE NOT TAKING IT OUT OF GENERAL FUND, YOU ARE TAKING IT FROM THE BALANCES
[12:34.780 --> 12:36.660] IN THESE FUNDS, CORRECT?
[12:36.660 --> 12:45.720] SO THAT OF THE 32 THAT IS HIGHLY SPOKEN ABOUT, THESE WERE EXPENSES THAT WERE INCURRED THROUGH
[12:45.720 --> 12:46.720] T-SPLICE.
[12:46.720 --> 12:48.720] MAJORITY OF THEM T-SPLICE.
[12:48.720 --> 12:55.220] SPLICE FIVE, T-SPLICE, SPLICE FIVE.
[12:55.220 --> 12:58.480] AND NOW WE HAVE SPLICE SIX IN 2025.
[12:58.480 --> 13:03.080] SO ALL THOSE EXPENSES HAD THE CORRESPONDING REVENUES.
[13:03.080 --> 13:07.700] OF COURSE, THERE WERE SOME THAT WE HAD TO TRANSFER MONEY, BUT THE MAJORITY OF ALL THOSE
[13:07.700 --> 13:15.720] EXPENSES WERE FROM PUBLIC WORKS THAT'S TO DO WITH THE ROADS PAVING AND MANY OTHER PROJECTS,

[13:15.720 --> 13:21.480] CITYWIDE PROJECTS THAT WERE PERFORMED AND THE BUDGET WAS ZERO.
[13:21.480 --> 13:26.480] UPPER FUNDS, AGAIN, WE SPENT A LOT OF PROJECTS PAYING FOR BUDGETS.
[13:26.480 --> 13:27.480] OKAY.
[13:27.480 --> 13:28.480] THANK YOU.
[13:28.480 --> 13:35.480] SO THE BUDGET AMENDMENT WAS PAYING FOR PROJECTS IN UPPER FUNDS IT WAS NOT BUDGETED FOR.
[13:35.480 --> 13:46.480] SO THAT BUDGET AMENDMENT WAS TO MAKE THE BUDGET BALANCED OR WHAT WOULD HAVE BEEN DONE ORIGINALLY
[13:46.480 --> 13:52.480] WHEN THE BUDGET WAS BEING PROVIDED TO YOU TO APPROVE IT.
[13:52.480 --> 13:54.480] UNFORTUNATELY, IT WAS NOT DONE.
[13:54.480 --> 13:55.480] OKAY.
[13:55.480 --> 13:58.480] SO EVERY PENNY OF THAT AMENDMENT WAS BALANCED WITH THE BUDGET.
[13:58.480 --> 13:59.480] OKAY.
[13:59.480 --> 14:02.480] SO THE BUDGET AMENDMENT WAS BALANCED WITH REVENUES AND EXPENSES.
[14:02.480 --> 14:03.480] OKAY.
[14:03.480 --> 14:05.480] WATER STILL THE SAME.
[14:05.480 --> 14:13.480] YOU FIND OUT ON THE WATER SIDE, IF YOU GO ON WATER SANITATION, YOU FIND OUT THAT ALL EXPENSES ARE HIGHER THAN REVENUES.
[14:13.480 --> 14:19.480] THE BUDGETED AMOUNT AND THE EXPENSES ARE ALMOST CLOSER.
[14:19.480 --> 14:23.480] BUT REVENUES ON THE PAGE THAT WE JUST FINISHED ARE MUCH, MUCH LOWER.
[14:23.480 --> 14:26.480] BUT WE WILL SIT DOWN AND SEE HOW WE CAN LIMIT ON THAT.
[14:26.480 --> 14:27.480] OKAY.
[14:27.480 --> 14:34.480] THAT'S THE SUMMARY OF EXPENSES.
[14:34.480 --> 14:41.480] IF THERE'S A QUESTION ON THAT ONE BEFORE I GET INTO GENERAL SUMMARIES.
[14:41.480 --> 14:42.480] I HAVE A QUESTION.
[14:42.480 --> 14:44.480] ONE MORE COMMENT.
[14:44.480 --> 14:53.480] ARE THESE STILL FROM THE PREVIOUS ADMINISTRATION FINANCIAL DIRECTOR AND CITY MANAGER, THE FORMER?
[14:53.480 --> 14:57.480] WAS THIS DONE DURING THAT REGIME?
[14:57.480 --> 15:00.480] IS THAT WHAT WE'RE DOING HERE?
[15:00.480 --> 15:03.480] WE'RE STILL CLEARING THAT UP?
[15:03.480 --> 15:09.480] SO WE ARE IN 2025 BUDGET.
[15:09.480 --> 15:13.480] 2025 BUDGET WAS PREPARED LAST YEAR.
[15:13.480 --> 15:14.480] OKAY.
[15:14.480 --> 15:22.480] SO THE FIRST CORRECTION OF 2025 BUDGET WILL HAPPEN WHEN WE DO OUR BUDGET AMENDMENT ON THE 13TH OF OCTOBER.
[15:22.480 --> 15:23.480] OKAY.
[15:23.480 --> 15:24.480] I GOT YOU.
[15:24.480 --> 15:25.480] IT WAS DURING THAT ADMINISTRATION.
[15:25.480 --> 15:26.480] YEAH.
[15:26.480 --> 15:28.480] IT WAS.
[15:28.480 --> 15:31.480] YOU ACCEPTED THE AUDIT OF 2024.
[15:31.480 --> 15:36.480] BUT FROM JANUARY 2025 GOING FORWARD, IT'S WHAT WE ARE TRYING TO.
[15:36.480 --> 15:37.480] OKAY.
[15:37.480 --> 15:39.480] SO YOU'RE GETTING US CAUGHT UP.
[15:39.480 --> 15:40.480] THAT'S CORRECT.
[15:40.480 --> 15:41.480] OKAY.
[15:41.480 --> 15:47.480] AND IN REGARDS TO ARPA FUNDS, I SAW THAT IT WAS ZERO IN REVENUE, BUT THERE WERE SOME EXPENDITURES.
[15:47.480 --> 15:48.480] CAN YOU EXPLAIN THAT?
[15:48.480 --> 15:52.480] BECAUSE WHEN WE GOT ARPA FUNDS, WE SPENT THEM IN GENERAL FUND.
[15:52.480 --> 15:55.480] SO GENERAL FUND HAS TO MAKE UP FOR THAT.

[15:55.480 --> 16:03.480] BUT BECAUSE WE STILL, WE HAVE AN OBLIGATION TO FINISH ARPA PROGRAM IN 2026.
[16:03.480 --> 16:04.480] OKAY.
[16:04.480 --> 16:09.480] AND WE DIDN'T ACCOUNT IT PROPERLY, AND WE COMMINGLED IT IN GENERAL FUND.
[16:09.480 --> 16:11.480] YOU PUT IT IN, YOU COMMINGLED IT INTO GENERAL FUND.
[16:11.480 --> 16:12.480] YEAH.
[16:12.480 --> 16:13.480] SO THAT'S WHY IT SAYS ZERO.
[16:13.480 --> 16:14.480] WHICH WAS NOT THE RIGHT THING, YES.
[16:14.480 --> 16:15.480] OKAY.
[16:15.480 --> 16:16.480] IS THERE A WAY TO SEPARATE IT?
[16:16.480 --> 16:17.480] NOT AT THIS TIME.
[16:17.480 --> 16:24.480] IT'S TO FUND, TO MAKE SURE THAT ALL PROJECTS, ALL MONEY THAT WAS DESIGNATED FOR ARPA PROJECTS,
[16:24.480 --> 16:30.480] HAS TO, AS YOU REMEMBER, WE WERE REQUESTED TO GIVE BACK 2.2 MILLION BECAUSE WE DIDN'T
[16:30.480 --> 16:32.480] PROPERLY ACCOUNTED FOR THAT.
[16:32.480 --> 16:33.480] RIGHT.
[16:33.480 --> 16:36.480] BUT THEY'RE REFUNDING THAT BACK TO US, IS THAT CORRECT?
[16:36.480 --> 16:41.480] NO, WE ARE NOT SUPPOSED TO GIVE THEM BACK BECAUSE WE GAVE THEM WHAT THEY WANTED.
[16:41.480 --> 16:42.480] OKAY, GOOD.
[16:42.480 --> 16:45.480] WE MET THE, WE COMPLIED WITH WHAT THEY WANTED.
[16:45.480 --> 16:46.480] SO GREAT.
[16:46.480 --> 16:48.480] SO WE DIDN'T HAVE TO GIVE IT BACK.
[16:48.480 --> 16:49.480] WE DIDN'T HAVE TO GIVE BACK.
[16:49.480 --> 16:50.480] EXCELLENT.
[16:50.480 --> 16:52.480] BUT THE PROJECTS, THEY ARE SUPPOSED TO BE GIVEN BACK.
[16:52.480 --> 16:53.480] OKAY, GOOD.
[16:53.480 --> 16:57.480] SO THE PROJECTS, THE ASSIGNED MONEY HAS TO FINISH THOSE PROJECTS.
[16:57.480 --> 17:01.480] AND THE ARPA PROGRAM IS ENDING 2026.
[17:01.480 --> 17:02.480] RIGHT.
[17:02.480 --> 17:08.480] AND IT'S BEEN MY EXPERIENCE FOR THESE PAST, GOING ON 12 YEARS, THAT THE FRANCHISE FEES
[17:08.480 --> 17:15.480] AND EVERYTHING THAT COMES IN VERY LATE AT THE END OF THE YEAR ACTUALLY CATCHES US UP,
[17:15.480 --> 17:16.480] INCLUDING SPLOST.
[17:16.480 --> 17:21.480] IT'S ALWAYS TWO OR THREE MILLION DOLLARS MORE THAN WHAT WE PROJECTED IT OUT TO BE.
[17:21.480 --> 17:23.480] BUT THEY COME IN.
[17:23.480 --> 17:28.480] AND EVERY END OF THE YEAR, DECEMBER, JANUARY SOMETIMES, BECAUSE I USED TO ALWAYS WORRY
[17:28.480 --> 17:35.480] AND THROUGH EXPERIENCE IN THE PAST, YOU'LL SEE IT NOW AT 31 AND THEN YOU'LL GET, WHEN,
[17:35.480 --> 17:39.480] WHAT, AROUND WHAT TIME OF YEAR DOES THE FRANCHISE FEES COME IN?
[17:39.480 --> 17:42.480] I THINK IT'S IN, IS IT THE END OF DECEMBER?
[17:42.480 --> 17:48.480] IT DEPENDS ON WHICH ONES, BUT BY THE END OF THE YEAR, WE SHOULD HAVE ALL OF THEM BECAUSE
[17:48.480 --> 17:51.480] LIKE NOW, WE ALREADY HAVE GOT IMPACT FEES.
[17:51.480 --> 17:52.480] THEY ARE ALREADY IN.
[17:52.480 --> 17:53.480] RIGHT.
[17:53.480 --> 18:00.480] SO IT'S A THROUGHOUT, BUT THERE'S A SPECIFIC TIME WHEN WE GET MORE DEPENDING ON WHICH IMPACT

[18:00.480 --> 18:02.480] FEES THAT YOU ARE TALKING ABOUT.
[18:02.480 --> 18:08.480] AND JUST SO EVERYONE KNOWS WHAT THOSE FRANCHISE FEES ARE, THEY'RE LIKE AT&T, GEORGIA POWER,
[18:08.480 --> 18:10.480] DIFFERENT COMPANIES AND UTILITIES.
[18:10.480 --> 18:12.480] THEY HAVE THOSE FEES AND ASSESSMENTS.
[18:12.480 --> 18:20.480] AND THEN THEY PASS THAT ON TO THE MUNICIPALITY FOR USAGE ON THEIR PROPERTIES.
[18:20.480 --> 18:22.480] SO THOSE ARE FRANCHISE FEES.
[18:22.480 --> 18:28.480] THE FRANCHISE FEES ARE THE ONE THAT ARE LEAVED FROM COMPANIES THAT ARE DOING BUSINESSES IN
[18:28.480 --> 18:29.480] OUR CITY.
[18:29.480 --> 18:30.480] CORRECT.
[18:30.480 --> 18:36.480] THANK YOU.
[18:36.480 --> 18:42.480] ON THE GRANT SIDE, ON THE REVENUE GRANTS, WE HAVE RECEIVED A LOT OF GRANTS REVENUES.
[18:42.480 --> 18:50.480] MOST OF THOSE GRANTS ARE ALMOST, ALMOST ALL GRANTS ARE REIMBURSABLE.
[18:50.480 --> 18:51.480] SO WE SPEND MONEY.
[18:51.480 --> 18:53.480] AND WE ARE REIMBURSED.
[18:53.480 --> 19:03.480] AND THOSE MONEYS WERE HELD UP BY VARIOUS FEDERAL STATE AGENCIES BECAUSE WE DIDN'T COMPLY.
[19:03.480 --> 19:10.480] BUT AFTER WE COMPLIED EVERYTHING, WE GAVE, WE MET ALL THE REQUIREMENTS THAT THEY NEEDED
[19:10.480 --> 19:14.480] FROM US, THEY HAVE RELEASED THOSE FUNDS.
[19:14.480 --> 19:19.480] AND THOSE FUNDS WILL AUTOMATICALLY GO TO GENERAL FUND BECAUSE THE GENERAL FUND IS THE ONE THAT
[19:19.480 --> 19:21.480] WAS PROVIDING THOSE MONEY.
[19:21.480 --> 19:24.480] SO WE HAVE MONEY FOR GRANTS TO SPEND.
[19:24.480 --> 19:25.480] OKAY.
[19:25.480 --> 19:29.480] IS THERE A REASON WHY WE'RE DOING THIS TONIGHT AND NOT WAITING UNTIL THE FRANCHISE FEES AND
[19:29.480 --> 19:37.480] ACTUAL DEPICTION OF MONEY COMES IN TO SHOW THE TRUE BUDGET OF EXPENDITURES AND REVENUES
[19:37.480 --> 19:40.480] BECAUSE IT EVENTUALLY BOUNCES OUT?
[19:40.480 --> 19:43.480] IS THERE A REASON WHY WE'RE DOING THE PRESENTATION TONIGHT?
[19:43.480 --> 19:44.480] NO.
[19:44.480 --> 19:49.480] THE PRESENTATION, BECAUSE WE HAVE NEVER PRESENTED IT FROM JANUARY ACTUALLY BECAUSE WE WERE
[19:49.480 --> 19:50.480] BEHIND.
[19:50.480 --> 19:54.480] WE HAD EXPENSES BUT REVENUES WE DID NOT.
[19:54.480 --> 20:05.480] SO WE DIDN'T WANT TO PROVIDE YOU INFORMATION THAT HAS LIMITED THE, THAT DID NOT MEET ALL
[20:05.480 --> 20:06.480] THE REQUIREMENTS.
[20:06.480 --> 20:11.480] WITHOUT BANK RECONCILIATION, YOU CAN'T SAY YOU ARE PROVIDING CREDIBLE REPORTS.
[20:11.480 --> 20:14.480] BUT WAS THIS NOT PROVIDED TO US AT THE RETREAT?
[20:14.480 --> 20:20.480] RETREAT WAS FOR THE NEXT YEAR, FOR THE 2026 BUDGET PROJECTING FOR 2026.
[20:20.480 --> 20:22.480] AND WHERE WE ARE NOW.
[20:22.480 --> 20:26.480] SO IT WAS WHERE WE ARE TO HELP US FOR 2026 BUDGET.
[20:26.480 --> 20:37.480] BUT THIS IS ACTUALLY REPORTING OF WHAT WE HAVE RECEIVED AND WHAT WE HAVE SPENT AS OF AUGUST 31ST.
[20:37.480 --> 20:38.480] OKAY.
[20:38.480 --> 20:40.480] I DIDN'T KNOW IF IT WAS A DIFFERENCE FROM WHAT WAS REPORTED.

[20:40.480 --> 20:41.480] THAT'S WHY I WAS ASKING.
[20:41.480 --> 20:42.480] YEAH.
[20:42.480 --> 20:50.480] BUT I JUST, I SEE THAT, SO WE REALLY WOULDN'T AMEND THIS UNTIL THOSE FRANCHISE FEES ARE
[20:50.480 --> 20:53.480] RELEASED AND EVERYTHING COME IN FIRST, CORRECT?
[20:53.480 --> 21:04.480] THE AMENDING IS MAINLY TO SAY THERE ARE SOME, THERE ARE SOME DEPARTMENTS THAT THE 2025 BUDGET DIDN'T, THE 2025 BUDGET DID NOT BALANCE.
[21:04.480 --> 21:11.480] BECAUSE WE HAVE SOME DEPARTMENTS THAT THEY ARE SHORT FOR OF PERSONNEL FUNDING.
[21:11.480 --> 21:16.480] AND THEY WILL NOT FINISH OCTOBER IF WE DON'T DO BUDGET AMENDMENT.
[21:16.480 --> 21:17.480] OKAY.
[21:17.480 --> 21:20.480] FOR EXAMPLE, ONE DEPARTMENT HAS GOT THREE PERSONNEL.
[21:20.480 --> 21:27.480] THERE WILL NOT BE ENOUGH TO FINISH, THERE WILL BE NOT ENOUGH FUNDING IN PERSONNEL.
[21:27.480 --> 21:28.480] BECAUSE IT WASN'T BUDGETED FOR.
[21:28.480 --> 21:30.480] IT WAS NOT BUDGETED FOR.
[21:30.480 --> 21:32.480] I RECALL THAT.
[21:32.480 --> 21:40.480] AND THERE ARE SOME DEPARTMENT FUNDS, AS I'VE SEEN YOU, I'VE SHOWN YOU, SPLUS SIX, T-SPLUS.
[21:40.480 --> 21:41.480] WE ARE SPENDING T-SPLUS.
[21:41.480 --> 21:46.480] WE HAVE MANY T-SPLUS GOING ON, BUT THERE'S ZERO BUDGET THAT WE BUDGETED FOR T-SPLUS.
[21:46.480 --> 21:47.480] RIGHT.
[21:47.480 --> 21:50.480] BUT THOSE FUNDS ARE FOR PROJECTS WITHOUT FUNDING.
[21:50.480 --> 21:53.480] AND WE ARE RECEIVING REVENUES EVERY MONTH.
[21:53.480 --> 21:54.480] RIGHT.
[21:54.480 --> 21:55.480] OKAY.
[21:55.480 --> 21:56.480] EVERY MONTH.
[21:56.480 --> 21:57.480] OKAY.
[21:57.480 --> 21:58.480] THAT'S PERFECT.
[21:58.480 --> 21:59.480] I JUST WANTED TO MAKE SURE.
[21:59.480 --> 22:00.480] THAT IS NOT SOMETHING WE'RE JUST.
[22:00.480 --> 22:01.480] OKAY.
[22:01.480 --> 22:06.480] THAT'S GOOD.
[22:06.480 --> 22:15.480] ANY QUESTION, ANY COMMENT ON THE REVENUES AND EXPENSES AND GENERAL FINANCIAL OUTROOK?
[22:15.480 --> 22:18.480] THIS IS THE SUMMARY OF FUNDS.
[22:18.480 --> 22:20.480] GENERAL FUND IS ONE LINE ITEM.
[22:20.480 --> 22:22.480] ONE LINE ITEM ON REVENUE.
[22:22.480 --> 22:25.480] ONE LINE ITEM ON EXPENSES.
[22:25.480 --> 22:31.480] NEXT REPORT WILL HAVE DETAILED FOR EVERY DEPARTMENT HOW MUCH WE HAVE SPENT.
[22:31.480 --> 22:34.480] AND ON REVENUES, HOW MUCH WE HAVE BROUGHT IN.
[22:34.480 --> 22:36.480] AND THAT WILL BE WHEN NOW?
[22:36.480 --> 22:38.480] NEXT MONTH?
[22:38.480 --> 22:40.480] NO, AMENDMENT TO THE BUDGET IS NEXT MONTH.
[22:40.480 --> 22:43.480] BUDGET AMENDMENT WILL BE ON THE 13TH.
[22:43.480 --> 22:44.480] OKAY.
[22:44.480 --> 22:49.480] AND THE FINANCIAL REPORT FOR THE MONTH OF SEPTEMBER WILL BE FOR OCTOBER.
[22:49.480 --> 22:53.480] SO WE'LL BE HAVING FINANCIAL REPORTS ON MONTHLY BASIS.
[22:53.480 --> 22:54.480] OKAY.
[22:54.480 --> 22:56.480] GOOD DEAL.

[22:56.480 --> 22:58.480] CONTINUE ON, PLEASE.
[22:58.480 --> 23:01.480] IS THAT THE LAST SLIDE?
[23:01.480 --> 23:03.480] YEAH, IT'S A SUMMARY.
[23:03.480 --> 23:05.480] THE REST IS JUST SUMMARY.
[23:05.480 --> 23:06.480] OKAY.
[23:06.480 --> 23:07.480] I GOT IT.
[23:07.480 --> 23:08.480] OKAY.
[23:08.480 --> 23:09.480] ALL RIGHT.
[23:09.480 --> 23:10.480] GOOD DEAL.
[23:10.480 --> 23:11.480] YEAH, I WAS WONDERING ABOUT THIS.
[23:11.480 --> 23:13.480] DID YOU NEED TO GO THROUGH THIS AT ALL?
[23:13.480 --> 23:16.480] I HAVE EXPLAINED MOST OF THOSE ONES IN MY REVENUES AND EXPENSES.
[23:16.480 --> 23:17.480] ALL RIGHT.
[23:17.480 --> 23:18.480] GOOD DEAL.
[23:18.480 --> 23:19.480] ALL RIGHT.
[23:19.480 --> 23:20.480] OKAY.
[23:20.480 --> 23:21.480] I TELL YOU, WE'LL BE HAVING FULL REVENUES, I GUESS, MAYOR.
[23:21.480 --> 23:22.480] I GUESS WE WERE GETTING QUARTERLY REPORTS.
[23:22.480 --> 23:23.480] NOW YOU CHANGED IT TO MONTHLY.
[23:23.480 --> 23:24.480] NO, NO, NO.
[23:24.480 --> 23:25.480] QUARTERLY REPORTS YOU'LL GET.
[23:25.480 --> 23:26.480] BUT YOU, I'LL BE GIVING YOU MONTHLY.
[23:26.480 --> 23:27.480] OKAY.
[23:27.480 --> 23:28.480] I JUST THOUGHT WE WERE GETTING QUARTERLY REPORTS.
[23:28.480 --> 23:29.480] SO WE COULD KIND OF.
[23:29.480 --> 23:30.480] BECAUSE SOMETIMES WHEN YOU'RE DOING MONTH TO MONTH, IT CAN THROW IT OFF.
[23:30.480 --> 23:31.480] JUST LIKE NOW.
[23:31.480 --> 23:32.480] YOU WILL SEE ONE MONTH THAT GOES WAY UP AND THE NEXT MONTH THAT GOES WAY DOWN.
[23:32.480 --> 23:37.840] because sometimes when you're doing month to month it can throw it off just like now you will see
[23:37.840 --> 23:43.100] one month that goes way up then the next month that goes way down the quarterly report just like
[23:43.100 --> 23:48.320] they do with you know sometimes the federal reports now you can see a trend whereas you
[23:48.320 --> 23:52.840] give somebody you throw some numbers out there for one month you might get somebody the wrong picture
[23:52.840 --> 23:55.200] of what's going on what is your wish
[23:55.200 --> 24:04.400] how do you update you with the details
[24:04.400 --> 24:13.300] they need monthly okay but if you know no no no no but if you feel like that one is too much
[24:13.300 --> 24:19.400] still let me know no no no it's not right to get the updated thing i just don't want to throw
[24:19.400 --> 24:24.160] information out there where people don't understand because they see something go up
[24:24.160 --> 24:25.180] and down they don't understand what's going on and they don't understand what's going on
[24:25.180 --> 24:31.340] that the tax money is coming in in November and they see oh all of a sudden this big gap in the
[24:31.340 --> 24:35.840] budget and then you don't see the revenue understanding that the revenue is going to
[24:35.840 --> 24:43.360] come in in November yeah so you will see we have to understand how

some of you have to understand
[24:43.360 --> 24:48.780] when your revenues are coming in because always expenses will be high and most of the revenues
[24:48.780 --> 24:54.680] that we have they will come very late and even when you are doing audit they give you three
[24:54.680 --> 25:00.640] months you can still because see what we are receiving now sales tax are not for September
[25:00.640 --> 25:08.060] they are for August so what we are receiving now are not we received last month we are not for
[25:08.060 --> 25:15.880] August we are for the previous month and the insurance premiums will not come until October
[25:15.880 --> 25:23.600] mid of mid-November then we have our property tax that this year will come
[25:23.600 --> 25:23.920] you
[25:23.920 --> 25:24.660] you
[25:24.660 --> 25:24.680] you
[25:24.680 --> 25:54.660] I just want to make sure that whatever we received of course we see that everything and that they were we won't I don't see it and then I see something that catches my attention I just want to be able to see if I get October I like to have the
[25:54.660 --> 25:58.900] the you know the month before you know a couple months before so I can see the trend
[25:58.900 --> 26:17.380] in regards to revenues I would like to see the total of revenues from the previous year so that I can kind of scale on what that looks like does that make sense like otherwise I don't know I don't know what our franchise be
[26:17.380 --> 26:18.980] well that's the yeah
[26:18.980 --> 26:24.640] right because it always lately it's always increased about two to three minutes so I don't know what our franchise be
[26:24.660 --> 26:40.000] well that's the yeah right because it always lately it's always been but it's just one to really more than what were projected it to be but it's just good to see what those things are things that we can kind of compare with where we are
[26:40.320 --> 26:40.820] That's right
[26:40.820 --> 26:42.040] Any other questions?
[26:42.340 --> 26:45.440] If not, thank you sir, appreciate it you're welcome