



CITY OF STOCKBRIDGE

UNAUDITED FINANCIAL REPORT FOR THE FISCAL YEAR ENDING AUGUST 31, 2025

PRESENTED BY

FRANK S. MILAZI

CITY TREASURER/CFO

**STATEMENT OF
REVENUES FOR
ALL FUNDS**

**AS OF AUGUST 31,
2025
UNAUDITED**

REVENUE	2025 BUDGET	YTD REV
GENERAL FUND	29,239,311.00	14,299,090.96
PROPERTY AND EVIDENCE	0.00	9,018.00
REDSPEED FUND	1,577,000.00	515,284.25
ARPA - LOCAL FISCAL FUNDING	0.00	0.00
GRANTS FUND	1,740,815.00	877,941.19
HOTEL/MOTEL TAX	425,000.00	773,504.03
SPLOST V FUND	6,604,596.00	3,182,978.61
SPLOST VI	0.00	1,862,685.39
TSPLOST I	5,628,801.00	4,821,357.38
SPLOST III FUND	0.00	226.42
SPLOST IV FUND	0.00	266.61
URA	2,269,053.00	0.00
DOWNTOWN DEVELOPMENT AUTHORITY	0.00	0.00
CITYWIDE DEVELOPMENT AUTHORITY	0.00	0.00
PUBLIC FACILITY AUTHORITY	0.00	0.00
IMPACT FEES FUND	0.00	379,526.60
CEMETERY FUND	10,000.00	400.00
WATER AND SEWER	4,437,745.00	3,194,615.29
STORM WATER	1,096,732.00	74,292.20
SANITATION SOLID WASTE	3,094,600.00	168,432.25
MERLE MANDERS CONFERENCE CENTER	768,912.00	137,949.50
AMPHITHEATER	2,600,000.00	1,057,637.42
TOTAL REVENUES	59,492,565.00	31,355,206.10
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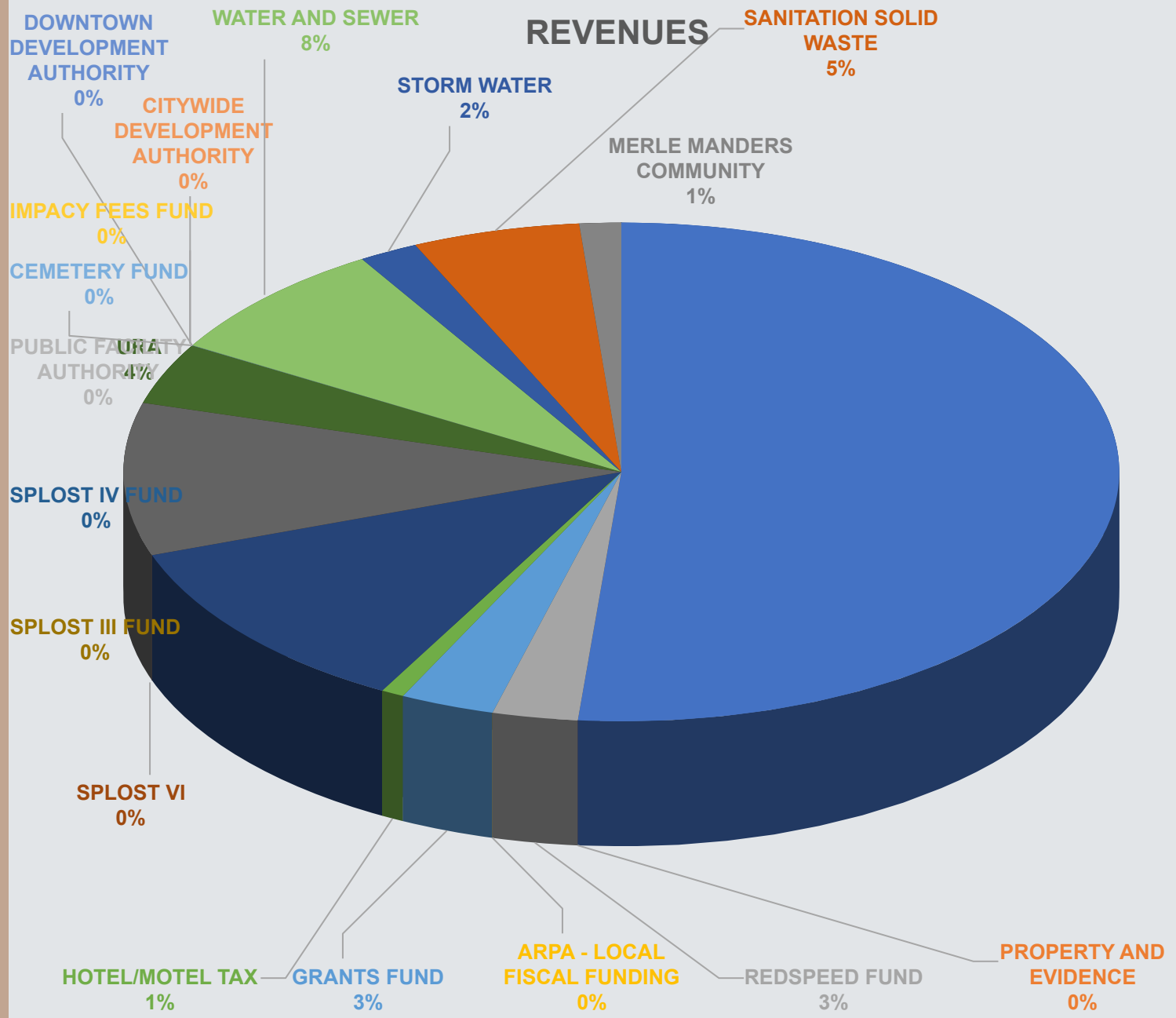
**STATEMENT OF
EXPENDITURES FOR
ALL FUNDS**

**AS OF AUGUST 31,
2025 UNAUDITED**

EXPENDITURES	2025 BUDGET	YTD Expenditures
GENERAL FUND	29,290,311.07	14,522,151.35
PROPERTY AND EVIDENCE	0.00	79,080.00
REDSPEED	1,577,000.00	319,151.60
ARPA - LOCAL FISCAL FUNDING	0.00	312,231.64
GRANTS FUND	1,740,815.00	1,677,024.23
HOTEL/MOTEL TAX	425,000.00	258,635.36
SPLOST V FUND	6,604,896.00	1,497,346.91
SPLOST VI	0.00	608,115.62
TSPLOST I	5,628,801.00	1,204,211.73
SPLOST III FUND	0.00	618,226.42
SPLOST IV FUND	0.00	266.61
URBAN REDEVELOPMENT AGENCY (URA)	2,269,053.00	1,055,033.00
CITYWIDE PROJECTS	0.00	0.00
DOWNTOWN DEVELOPMENT	45,000.00	0.00
CITYWIDE DEVELOPMENT AUTHORITY	45,000.00	0.00
PUBLIC FACILITY AUTHORITY	4,050,001.00	2,945,514.85
CEMETERY FUND	10,000.00	53.04
WATER AND SEWER	4,437,745.00	3,348,754.11
STORM WATER	1,096,732.00	559,095.03
SANITATION	3,094,600.00	1,604,418.31
MERLE MANDERS CONFERENCE CENTER	768,912.00	441,446.36
AMPHITHEATER	2,600,000.00	3,664,364.90
TOTAL EXPENDITURES	63,683,866.07	34,715,121.07

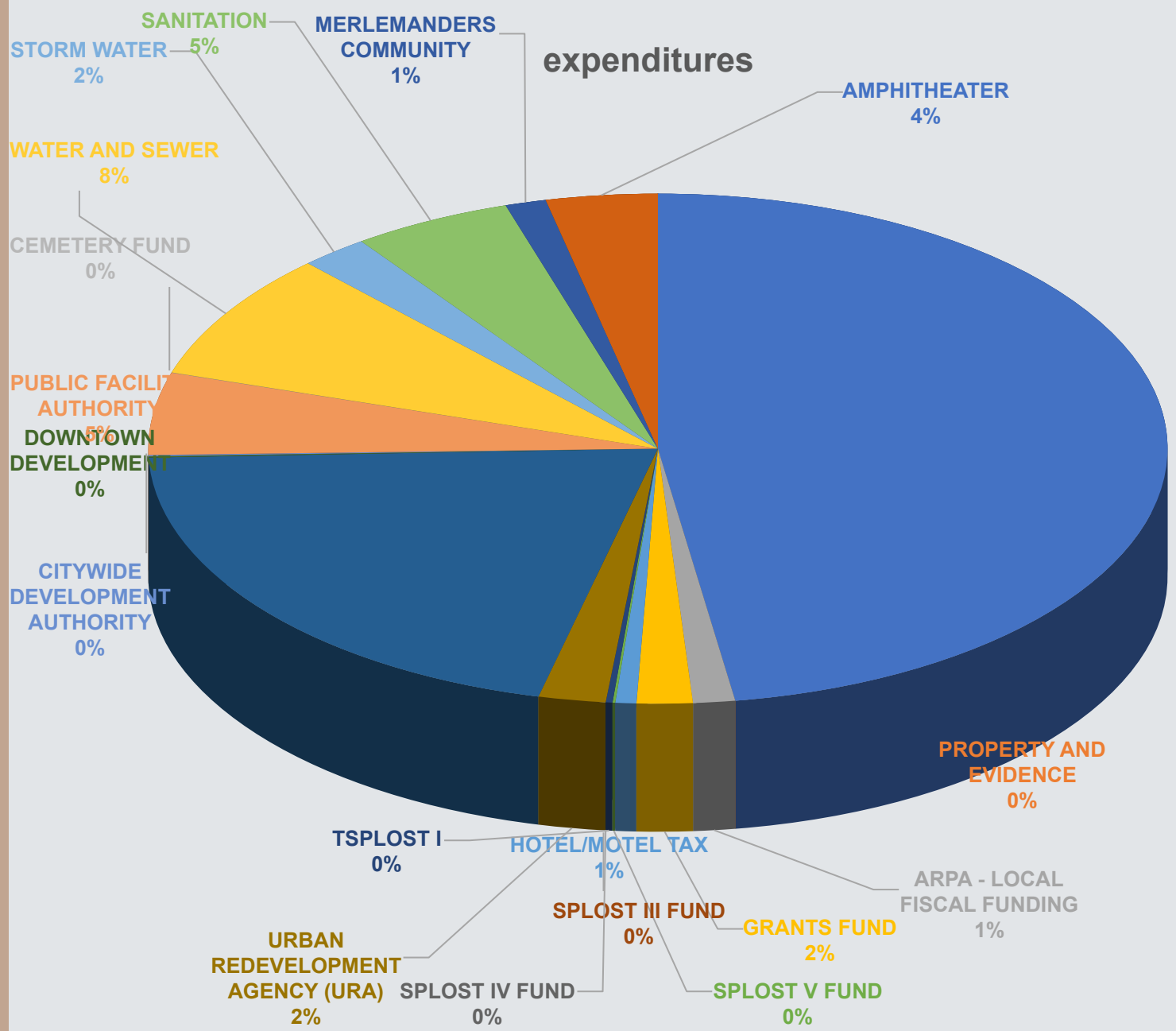
**STATEMENT OF
REVENUES FOR
ALL FUNDS
IN A
PIE CHART**

**AS OF AUGUST
31, 2025
UNAUDITED**



**STATEMENT OF
EXPENDITURES
FOR
ALL FUNDS
IN A PIE CHART

AS OF AUGUST
31, 2025
UNAUDITED**



**FINANCIAL
REVIEW YTD
AS OF
AUGUST 31,
2025
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General Fund and Other Funds Financial Highlight

The City of Stockbridge General Fund concluded its 8th month of the 2025 fiscal year as of August 31, 2025, operations with **\$14,299,090.96** in revenues which is 49% of the budgeted amount.

General Fund revenues were estimated to bring in **\$29,239,311** for the year but collected **\$14,299,090.96** at the end of August 2025.

On the other hand, **\$14,522,151.35** expenses were incurred, representing 50% of the budgeted amount during the same time.

Budget amendment will be needed before the end of October 2025 to address and eliminate unbudgeted spending that does not have Council approval. Budget amendment will also address the need to have General Fund remain in balance at all the time. Unbudgeted transfers from General Fund to other Funds will not take place until means of repayments have been established and will be approved by Council.

Unbudgeted spending and transfers from General Fund to other Funds reduce unassigned Fund balance that is critical in unforeseen times of revenue shortfalls and during emergency period to sustain operations.

**FINANCIAL
REVIEW YTD
AS OF
AUGUST 31,
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General Fund and Other Funds Financial Highlight

The City of Stockbridge Amphitheater at the Bridge, had budgeted to receive **\$2,600,000** revenues in fiscal year 2025. Instead, **\$1,057,637.10** has been received by end of August 2025, representing 41% of the budgeted amount.

\$2,600,000 was budgeted for corresponding expenses, but instead, **\$3,664,364.90** was spent by the end of August 2025. All the unbudgeted spending above the revenues will be transferred from the General Fund to make up for the revenue shortfall in the Amphitheater Enterprise Fund.

Grant Fund was estimated to bring in **\$1,740,815** for fiscal year 2025. by end of August, **\$1,677,024.23** has been received representing 96% of the budgeted amount. These revenues are reimbursements that were held up for not being compliant but were released to the city after meeting all compliant requirements with various Funding Agencies. These reimbursement receipts will be transferred to General Fund.

GENERAL
FINANCIAL
REVIEW YTD
AS OF
AUGUST 31,
2025

General Overview

Hotel/Motel underestimated the revenue projection to **\$425,000** but has collected **\$773,504.19 by end of August**, a good sign of tourism growth in the City. Another positive sign of business growth is the **\$379,526.60** impact fees collected against the non budgeted amount.

Water and Sewer, Storm Water and Sanitation are under performing in bringing in revenues to cover estimated expenses. Sanitation's revenues are billed through taxes but will still receive below estimated amount. Revenue and expenditure review is required to make sure that estimated expenditures have corresponding revenues to cover expenditures.

Downtown Development Authority and Citywide Development Authority will have expenditure allocations only in the budget going forward.

Citywide Projects under SPLOST and TSPLOST funding ought to be monitored as they are not included in the original budget as was the case in 2024 fiscal year. Adjustments through budget amendment will be implemented to avoid unbudgeted spending going forward. Starting with October budget amendment going forward, all funds will be balanced including capital spending.

The City is in good financial status to meet all its obligations and plan for growth in all aspects in line with short- and long-term goals and Governing Body's priorities. Financial Policies and Procedures adopted by the Governing Body, will be critical in addressing the fiscal health of the City.



THANKS